

Explanation of variances - 2021/22 and 2022/23

Name of smaller authority: **Easton Parish Council**
 County area: **South Norfolk Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	44,678	577,639				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	19,580	20,069	489	2.50%	NO	
3 Other Income	887,920	403,105	-484,815	54.60%	YES	The reduced income can be explained by the movement in the categories of income: £(735461) reduced Balance of monies received from land sale £132,340 compared to £867,801 for 2021/22 received for sale of land on Dereham Road, Easton owned by the Parish Council and sold to a property developer. £177637 from 2 x CIL instalments from the Persimmons housing development. £91,091 s.126 VAT received from expenditure incurred including input VAT owed from previous years. £(10,000) reduction from contribution from South Norfolk Council for Neighbourhood Plan monies received last year. £(9805) reduction from Legal fees awarded from legal action against SNDC in previous year. £1308 Increased bank interest from higher cash reserves. £415 additional income from phasing of last year's allotment subs receipts.
4 Staff Costs	19,569	22,914	3,345	17.09%	YES	The increased expenditure can be explained by £2512 increase in Clerk pay rate to reflect work on village hall development plus £781 Increased tax/NI for increased pay costs. There is a small balance derived from £52 in additional clerks training costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	354,970	645,940	290,970	81.97%	YES	£290,904 of the net increased expenditure can be explained by the variance in each of the following expense categories. Note the balance of of £63 is made up of minor increases/ decreases below the £200 variance threshold for the remaining categories of expenditure. £1,203 audit - higher parish workload activity; £10,446 college heights - play area repairs; £329 repairs vandalism - additional vandalism repairs; £1,887 dog bin contract - note the previous years bill paid early; £461 insurance - increased asset base raising costs; £(4,266) grapevine magazine plus other parish grant monies - reduction in grants paid out this year; £982 CGM grass contract - new playgrounds to maintain; £(10,020) Neighbourhood plan - N Plan fees re Persimmon development work incurred in previous year; £449,280 New Village Hall build - Further stages of new village hall build; £(35,735) Prof fees for New Village Hall - Build costs and professional fees relating to NVH reduced from £70,240 to £34,505 as planning stage moves to building phase; £(1,640) Stationery - reduced as relates to N Plan work and building plan printing in previous year; £(152,367) Projects - Reduction in project spend from £177,156 to £24,789 as work to re-equip existing and new playgrounds taken over from South Norfolk Council are completed. The Asset register increases by (£253,835-£245629= £8206) for this additional project equipment in the current financial year. Balance of project costs not included on asset register include ground repairs to Jubilee Playing Field and repairs to bench and bus shelters; £(1,419) SAM2 - Reduced costs on SAM2 equipment spent in current year; £212 subs - new SLC subs not paid in previous yr; £31551 s.126 VAT paid - net increase in value of VAT input costs from new Village hall build contained within the current year expenditure.
7 Balances Carried Forward	577,639	331,959				

8 Total Cash and Short Term Investments	577,639	331,960			YES	EXPLANATION PROVIDED ON RESERVES ANALYSIS AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
9 Total Fixed Assets plus Other Long Term Investments and	245,629	253,835	8,206	3.34%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable