

## Explanation of variances - 2019/20 and 2020/21

Name of smaller authority: **Easton Parish Council**  
County area: **South Norfolk Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,512	54,727				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,757	19,138	381	2.03%	NO		
3 Total Other Receipts	24,722	4,768	-19,954	80.71%	YES		Key reductions in other income are: £7,200 of Settlement Costs from a legal challenge to SNDC over planning; a reduction in grants by £8,071 with covid grants of £1,290 replacing NCC funding for Speed plate signs of £5,645, NPFA playground funding of £2,000 and by NCC £1,716 for a bus shelter: plus timing differences on the receipt of the s.126 VAT monies totalling £5,187 due to be received in 2021/22.
4 Staff Costs	9,797	10,361	564	5.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,467	23,594	-2,873	10.86%	NO		
7 Balances Carried Forward	54,727	44,678			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	54,727	44,678				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	147,532	149,028	1,496	1.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable